



Year End Update to Shareholders

Dear Shareholders,

Clean Seed Capital Group is set to make a strong return to trading on the Toronto Venture Exchange under our original symbol, CSX.V, with the date now scheduled for first quarter of 2025. Choosing to resume trading at the start of a new year while sidestepping the heightened volatility of the year-end markets and the U.S. election cycle better positions us to optimize our strategic objectives and capture the most value for our stakeholders. This assured milestone marks much more than a return, it's a powerful confirmation of the substantial progress and strategic achievements we've made in 2024

To our exceptional senior team, thank you. Your dedication, countless hours, and personal investment have been instrumental in our journey. You have navigated challenging times with resilience, strengthened our foundation, and made it possible for us to proudly stand here today.

As we prepare to resume trading, it's crucial to reflect on our accomplishments during 2024, which embody our commitment to sustainable innovation and growth. These achievements serve as powerful markers for our stakeholders.

Here are some of the key milestones that demonstrate our relentless pursuit of progress and value creation:

Streamlined Operations and Reduced Costs:

With strategic focus, we have achieved a significant reduction in operating expenses, ensuring leaner, more efficient operations and better resource allocation geared toward our evolved business model.

Breakthrough Partnership with Mahindra:

A transformative royalty license and distribution agreement for the MINI-MAX™ under Mahindra's brand extends our reach across India, Africa, Turkey, and Southeast Asia.

Mahindra, the world's leading tractor manufacturer by volume, operates across 50+ countries, offering unmatched brand credibility and market access for our technology.

Expanded Reach with a White Label Manufacturing Agreement with Mahindra:

Manufacturing and distributing MINI-MAX™ under the Clean Seed brand allows us to access diverse global markets.

Our cost-plus agreement offers region-specific margins and guarantees globally accessible parts and warranties, adding strength to our competitive position.

Exceptional Certification of MINI-MAX™ in India:

Successfully met or exceeded all testing standards at ICAR - Central Institute of Agricultural Engineering in India.

Completed rigorous national and local government testing programs, with formal approval issued in March 2024, confirming the MINI-MAX™ as a superior, reliable technology.

Impactful Results in Northern India's Wheat Production:

Fertilizer and fuel use per acre decreased by **67%**, while yield averages increased by **26%**.

This led to a remarkable **36%** increase in farm profitability, underscoring MINI-MAX™ as a game-changer for farmers.

Pending Subsidy Certification with Indian Government:

Our ongoing collaboration with the Indian government aims to secure subsidy certification, accelerating MINI-MAX™ adoption across this vital market.

Major Sales and Distribution Agreements:

Secured a 1,000-unit purchase order from North Farmers MEGA FPO.

Signed robust distribution agreement with Maquinaria Agricola JAS (MAJAS), a leading manufacturer based in Mexico

Clean Seed branded MINI-MAX™ units to be delivered to an extensive distribution network of over 500 dealers across Mexico. The MINI-MAX™ units will be manufactured by Clean Seed's white-label production partner, Mahindra and Mahindra, in India.

Shipped our inaugural demonstration Units to Mexico:

Building on our recently announced agreement with MAJAS, lead hands on demonstrations and training sessions with MAJAS team for their dealer network. This event marked the start of our sales and distribution strategy within Mexico.

We recognize that markets can be volatile, often clouded by noise and short-term fluctuations. Yet, by staying grounded in our track record of delivering ground breaking technology and strategic partnerships, we continue to build a forward-thinking, sustainable future. Clean Seed represents a robust long-term investment opportunity, fortified by intellectual property, visionary alliances, and a presence in dynamic markets.

Amid growing pressure to address climate challenges, soil degradation, and resource scarcity, Clean Seed is poised to drive meaningful change through the deployment of its advanced technologies. Our focus is on delivering solutions that align with the global shift toward sustainability, resource efficiency, and food security. This places Clean Seed within a high-growth sector, with significant opportunities to meet the rising demand.

Thank you to our loyal shareholders for your continued trust and belief in our vision. Your support remains the foundation that drives us forward, and we're excited to welcome new shareholders who recognize the tremendous opportunity to join us in transforming the agriculture landscape – making it smarter, more efficient, and more sustainable for the environment.

We want all our shareholders to understand this clearly, we are a dedicated team with unwavering tenacity and focus on achieving our vision. Every challenge we have encountered strengthens our resolve, and every milestone we reach reaffirms our commitment to success. We are driven by purpose, passion, and a relentless pursuit of our ambitions.

Merry Christmas and all the very best for the new year!

Sincerely,
Graeme Lempriere
CEO