

Clean Seed Capital Signs MOU with Mahindra and Mahindra Limited

Saskatoon, Saskatchewan: February 13, 2023 — Clean Seed Capital Group Ltd. (“**Clean Seed**” or the “**Company**”) (TSX-V: CSX) is proud to announce the signing of a Memorandum of Understanding (the “MOU”) with Mahindra and Mahindra Limited (“M&M”) to bring the SMART Seeder™ technology to India and to collaborate on other related opportunities to benefit each other’s business interests.

Part of the Mahindra Group, Mahindra’s Farm Equipment Sector (FES) is the world’s largest tractor company by volume and owns India’s two largest selling tractor brands. With a presence in over 50 countries, Mahindra FES has technology centers in Japan, Turkey, Finland and India, with a wide range of tractors and a growing presence in farm machinery for crops across the value chain.

Clean Seed and M&M will work towards developing a collaborative mechanism to manufacture and deliver the SMART Seeder MINI-MAX™ and related technologies to Indian Farmers and other jurisdictions agreed by both parties. The fundamental goal of this collaboration will be to eradicate stubble burning, reduce input costs, boost crop production, enhance water conservation, and protect agricultural soils from further deterioration caused by the overuse of chemical fertilizers and extreme tilling.

Graeme Lempriere, Chief Executive Officer, Clean Seed Capital Group Ltd. states “It is with great pride we announce the signing of an MOU with Mahindra and Mahindra, an industry leader that shares in a collective commitment to bring our technology to India as well as other countries within their market reach. Our common vision is to implement technologies that will truly benefit farmers by generating meaningful impacts on the agricultural ecosystem and environment around the world. We are grateful for all the support from the Government of Canada, the Saskatchewan Government and the Consul General of India to bring the MINI-MAX™ project to life in India.”

Scott Moe, Premier of Saskatchewan states “World-class companies like Clean Seed are taking Saskatchewan’s innovative sustainable agri-tech solutions to market. The Saskatchewan India Office plays an instrumental role in connecting Saskatchewan companies to partners in India – and in the case of Clean Seed, bringing the Saskatchewan developed SMART Seeder™ technology to farmers in India and advancing this significant MOU with Mahindra.”

Kairas Vakharia, Senior Vice President & Business Head – Farm Machinery Mahindra & Mahindra Ltd. said, “At Mahindra we are committed to mechanising India, through the proliferation of farm equipment, beyond tractors and this association with Clean Seed Capital Group is a step in that direction. Clean Seed are pioneers of agricultural technologies with a proven track record of developing the most advanced seeding and planting technology, and we are working with them to bring the SMART Seeder™ technology to India.”

Manish, Consul General of India in Vancouver states, "I would like to congratulate Clean Seed Capital Group Ltd. and Mahindra & Mahindra Limited. on the announcement of their joint partnership to manufacture SMART Seeder MINI-MAX™ in India. This is an outstanding example of bringing a proven ag-tech solution to India by a Canadian company in collaboration with the world's largest tractor company Mahindra & Mahindra which will manufacture the product in India for Indian market and other jurisdiction. The partnership will provide sustainable solutions to Indian farmers, thereby contributing to their farm income and also taking care of the agricultural environment."

Patrick Hebert, High Commission of Canada in India states, "Canada has a long history of expertise and excellence in agriculture. I welcome the signing of this MOU with Mahindra to bring Clean Seed's technology to India. This will be a game-changer for the farming industry, with environmental benefits for the entire population."

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com Twitter and Facebook: @MahindraRise/ For updates subscribe to www.mahindra.com/news-room

About Clean Seed Capital Group Ltd.

The common shares of Clean Seed Capital Group Ltd. are listed on the TSX Venture Exchange and trade under the symbol "CSX".

We are a team of innovators and business management professionals with a proven track record of game changing innovation and production of patented agricultural technologies at an incredibly high level. We pride ourselves as progress facilitators that turn solutions for modern agricultural problem into commercially viable products to fulfill new demand.

Clean Seed's SMART Seeder MAX™ technologies are revolutionary seeding tools that utilize the unique synergy of sophisticated electronic metering and intuitive software control putting row-by-row variable rate technology at the forefront of agricultural innovation. Our innovations create a new class of highly accurate seeding equipment designed specifically for today's farmer.

Clean Seed Agricultural Technologies Ltd., a wholly owned subsidiary of the Company, is headquartered in Saskatoon, Saskatchewan. Clean Seed Agricultural Technologies have taken every opportunity to learn from the province's thriving agriculture sector and build upon their products, including the development of the SMART Seeder Mini-MAX. As a result, the company has become a leader in innovative and sustainable agriculture technology and is excited to be sharing their SMART Seeder technology with India.

ON BEHALF OF THE BOARD

"Graeme Lempriere"

Chairman and CEO

For further information please contact Clean Seed at 604-566-9895 and visit our website at www.cleanseedcapital.com.

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This news release includes certain "forward-looking statements" as defined under applicable Canadian securities legislation. All information and statements contained herein that are not clearly historical in nature constitute forward-looking information, and the words "anticipate", "estimate", "believe", "continue", "could", "expects", "intend", "plans", "postulates", "predict", "will", "may" or similar expressions suggesting future conditions or events or the negative of these terms are generally intended to identify forward-looking information. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Clean Seed disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.