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NEWS RELEASE

Clean Seed Closes Private Placement

December 12, 2012 – further to its news release dated December 5, 2012, Clean Seed Capital Group Ltd. (the "Company") (TSX-V: CSX) announces that it has received TSX Venture Exchange approval to the closing of its private placement. The Company has raised an aggregate \$510,000 through issuance of 2,550,000 units at a price of \$0.20 per unit ("Unit").

Each Unit consists of one common share and one common share purchase warrant (a "Warrant"). Each whole Warrant will entitle the holder to purchase one common share of the Company for a period of 24 months from the closing date at a price of \$0.30 per share in the first 12 months and \$0.40 in the 12 months thereafter.

A finder's fee of \$5,000 was paid in connection with the private placement closing. The securities issued in relation to this financing are subject to regulatory four month hold period expiring April 13, 2013.

The proceeds from this financing will be used to advance the Company through to commercialization as well as general working capital.

For further information please contact Mark Tommasi at 604-566-9895 and visit our website at <u>www.cleanseedcapital.com</u>.

ON BEHALF OF THE BOARD

"Graeme Lempriere"

CEO, President and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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